

WINTER PARK

Development Update

Many of the in-progress projects you see here are accepting reservations for purchase and we can help you through the process of securing your spot in Winter Park. Give us a call for more information.



OTHER UPDATES:

- The town is working with Mountain Parks Electric to bury the lines between Miller Road and Rendezvous Way this summer.
- The Town, Resort and Grand Foundation recently announced our Neighbors to Neighbors challenge grant program, hoping to double our \$250,000 match to provide housing assistance for the Winter Park workforce. We're targeting Colorado Gives Day on December 6th to increase our match even more. We recently granted \$19,000 to nine adults and four children in our first round of grants, and all nine adults work in Winter Park jobs.
- The Town closed on the new Sitzmark workforce housing project in early November 2017, adding 38 apartment units to our workforce housing portfolio. They issued \$9.2M of Certificates of Participation through the municipal bond market in mid-October, and local investors are invited to consider investing in these bonds. They are available in \$5,000 increments and went to market on October 19th through RBC Wealth Management.
- The Town is currently in design for their next phase of workforce housing that will focus on shorter-term workers that is anticipated to include up to 100 beds on vacant land behind the King's Crossing Center. This project is intended to include long-term master leases with local employers.
- The Town Council secured naming rights for the new stage in Hideaway Park to now be called the Rendezvous Events Center. This will not only secure \$3.5M in funding that will be applied to the stage costs, but also includes a 15 year leaseback for the current Visitor Center/Chamber of Commerce building that will be remodeled.



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Some of the properties described herein are listed for sale through Grand County's Multiple Listing Service (MLS). Real Estate of Winter Park does not claim to be the listing office of these properties.